

17 June 2009

**ANGLO AUSTRALIAN RESOURCES NL
ASX ANNOUNCEMENT**

**ANGLO AUSTRALIAN OBTAINS NORTHERN TERRITORY
GOVERNMENT FUNDING FOR VICTORIA RIVER DOWNS
PROJECT**

Anglo Australian Resources NL is pleased to announce that it has successfully applied for co-funding of a helicopter supported gravity survey at its Victoria River Downs Project in the Northern Territory. Under the Geophysics and Drilling Collaboration program the Northern Territory Government provides 50% of costs - up to \$100,000 - to assist companies with the costs of exploration geophysics or drilling in remote areas.

Anglo Australian Resources NL is targeting sedex style base metal deposits (Zn – Pb) in the Victoria River Basin. The Victoria-Birrindudu Basin has strong affinities to the Macarthur and Nicholson Basins which host the giant Macarthur River and Century sedex style Zinc deposits. The project, located 200 km east of Kununurra (WA) and 250 km southwest of Katherine (NT), covers a sequence of Proterozoic sediments dominated by dolomitic carbonates and other fine grained sediments. The sequence is generally flat lying with an overall very shallow dip to the North East. A number of stratigraphic horizons have been identified as having potential to host sedex deposits. The project area also contains a number of galena occurrences. Lead isotope dating of these occurrences indicates the Victoria-Birrindudu Basin rocks are the same age as all the Proterozoic basins which host Australia's largest base metal resources.

Major regional structures transecting the basin have been recognized and interpreted to be growth structures that could have been feeder structures to base metal rich fluids. The proposed gravity survey, planned to commence in July 2009, is designed to target a major north south fault and associated splay faults and domes over a strike length of 50km which is associated with extensive base metal anomalous stream sediment geochemistry (see Figure 1). It is anticipated that the survey will better define basement structure as well as providing sufficient detail to target specific gravity anomalies (reflecting high density sulphide deposit) for closer spaced gravity measurements and eventually target drilling.

Anglo Australian Resources NL is also encouraged by the success of Proto Resources & Investments Ltd intersecting copper mineralisation while testing a combined gravity/magnetic anomaly within sediments of the Limbunya Formation, 35km west of the companies Victoria River Downs tenements. A similar bulls-eye magnetic anomaly (35km north east of Lindeman's Bore) is located on EL 25728 within Limbunya Formation sediments and adjacent to a major regional structure (see Figure 1). The proposed gravity survey will also cover this area.



Other Exploration activity

The company is also pleased to announce that a 12 hole RC drilling (totalling approximately 1100m) has been completed at the Rogan Josh prospect within the Feysville project. Rogan Josh presents a compelling open pittable supergene and bedrock target at the current Australian gold price. Previous drilling by Western Mining had identified a gold anomaly with intersections such as **8m @ 3.3g/t Au; 2m @ 8.8g/t Au and 2m @ 4.28g/t Au**. This previous drilling identified sub horizontal supergene plus 1g/t Au anomaly over a strike length of at least 700m, with a vertical width of 2-8m. Final results from the current program are expected within 4-6 weeks time.

Signed on behalf of the Board of Anglo Australian Resources NL.

John L C Jones – Chairman

For further information:

Angus C Pilmer – Executive Director Peter Komysan – General Manager Exploration
Telephone: (08) 9486 7211 Telephone: (08) 9322 5811

Information in this Report relating to geological data has been compiled by the Anglo Australian Resources NL Exploration Manager, Peter Komysan, who:

- is a full-time employee of Anglo Australian Resources NL;
- has relevant experience in relation to the mineralisation being reported on as to qualify as a Competent Person as defined by the *Australasian Code for Reporting Identified Mineral Resources and Ore Reserves*.
- is a Member of the Australasian Institute of Mining and Metallurgy and is a Member of the Australian Institute of Geoscientists and has had more than twenty years' experience in the field of activity reported herein;
- has consented in writing to the inclusion of this data.



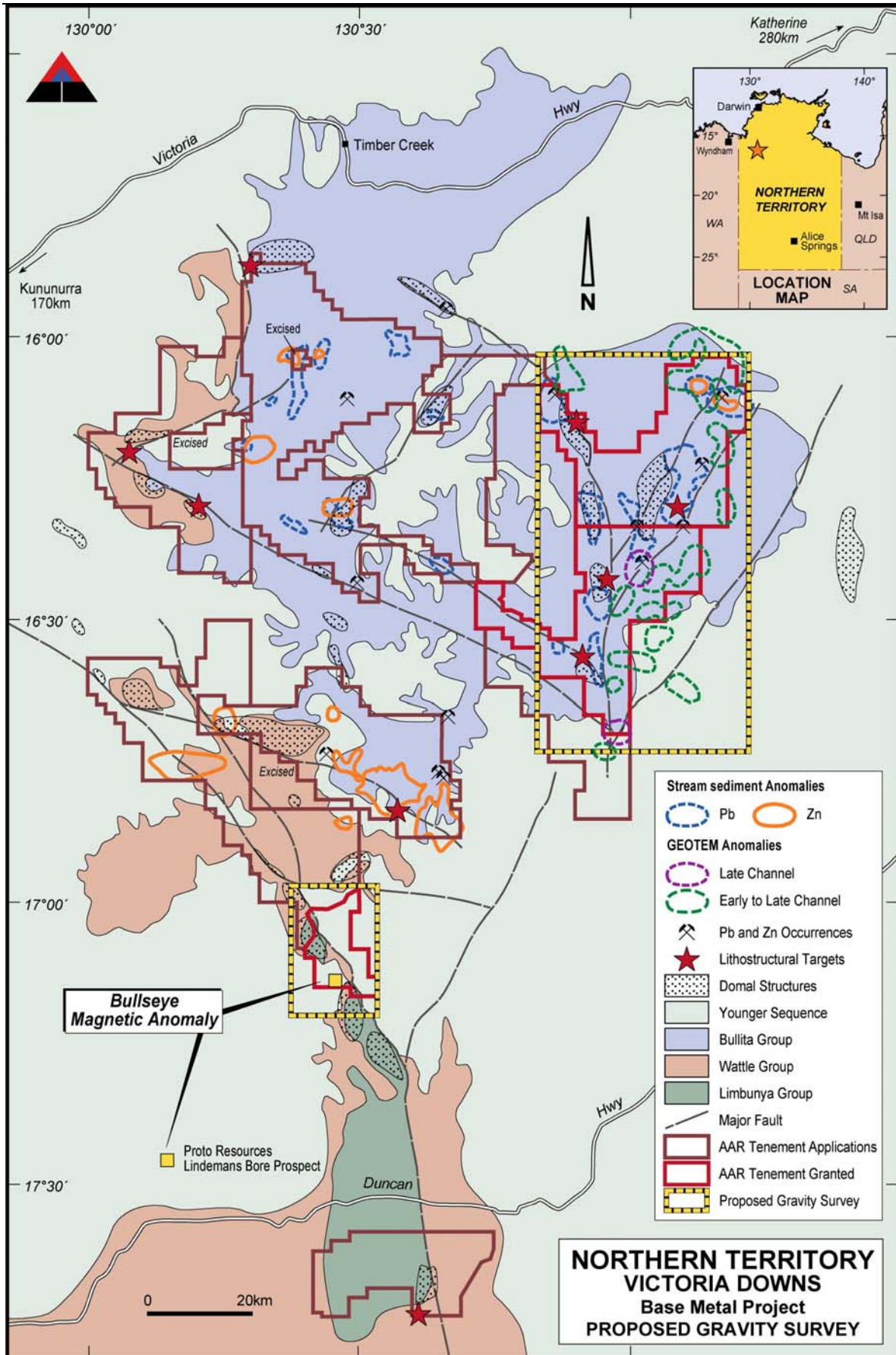


Figure 1. Victoria River Downs Summary Plan