

ASX ANNOUNCEMENT

ANGLO AUSTRALIAN RESOURCES NL INCREASES TENEMENT HOLDING IN THE MURCHISON DISTRICT OF WESTERN AUSTRALIA

Anglo Australian Resources NL (“AAR”) continues to build its 100% owned portfolio of gold projects in the Murchison districts by application for a full size exploration licence and 5 prospecting licences totaling 220 sq km in the Dalgaranga and Warda Warda greenstone belts located 45km west northwest of Mt Magnet (see map attached).

The new acquisitions increases AAR’s tenement area in the Murchison to 811 sq km within four separate projects. Data compilation for the Dalgaranga area is still in progress. Initial evaluation highlights a number of gold targets. Secondary tungsten, PGE and graphite targets are also present in the project area.

The majority of the new tenements are contiguous with existing AAR Dalgaranga Project tenements while others are located on strike of and south of the Western Queen gold mine.

AAR will pursue other grassroots and advanced opportunities within the Murchison district as it believes the district which hosts six greater than one million ounce deposits is underexplored.

Signed on behalf of the Board of Anglo Australian Resources N.L.

John L. C.Jones
CHAIRMAN

4 March 2003

Information in this Report relating to geological data has been compiled by the Anglo Australian Resources NL Exploration Manager, Peter Komysan, who:

- is a full-time employee of Anglo Australian Resources NL;
- is a Member of the Australasian Institute of Mining and Metallurgy and has had more than five years’ experience in the field of activity reported herein;
- has consented in writing to the inclusion of this data.

Anglo Australian Resources NL

Murchison District Feb 2003
Gold Tenement Status



LEGEND

- Current AAR Projects
- Feb 2003 Acquisitions

