

NEW EXECUTIVE APPOINTMENT

Anglo Australian Resources N.L. ("**Anglo**") announces a new Executive Appointment.

The board, in recognition of the recently improved operating environment for junior explorers, has decided to substantially increase the level of activity in Anglo with the appointment of **Mr Peter Komyshin as General Manager – Exploration** with a particular brief to recommend and to implement new exploration projects. Peter is a well known, committed and experienced explorer with a successful record of discoveries over 24 years in exploration. From 1986 to 1998 he held senior exploration positions with Aberfoyle Resources Limited mostly in Western Australia and Queensland. He was responsible for the acquisition of a high quality exploration portfolio for Aberfoyle in Western Australia including the two million ounce Carosue Dam project. More recently, from 1999 to 2002, he has consulted to Gold Fields Australasia Pty Ltd, the Australian subsidiary of the large South African miner Gold Fields Limited in due diligence investigations of major gold acquisitions, the evaluation of potential corporate acquisitions and the development of Gold Field's Western Australian acquisition and exploration strategy.

While maintaining and maximising value from **Anglo's** existing property portfolio, new activities will be focused initially on gold exploration in Western Australia, principally in the Yilgarn Province.

The recent and major corporate changes in the Resource Sector and specifically the Gold Sector, and a sustained strong gold price, now presents **Anglo** with opportunities that have been absent over the last few years.