

ASX ANNOUNCEMENT

ANGLO AUSTRALIAN RESOURCES NL ACQUIRES NEW GOLD PROJECTS YILGARN, WESTERN AUSTRALIA

Following the Company's recent announcement that Anglo Australian Resources NL (AAR) would focus on new gold exploration activities in the Yilgarn Province of Western Australia, AAR now announces that it has submitted tenement applications for two separate areas located on the highly prospective Big Bell shear which host the plus one million ounce Big Bell deposit, namely:

Barloweerie

This application for one exploration licence of 98sq km, located 50km west of Meekatharra and 70km north north east of Big Bell, covers approximately 33 km of the extension of the Big Bell shear (Refer attached Diagram).

Dalgaranga

Applications have been lodged for one exploration licence and six prospecting licences covering 105 sq km of the Dalgaranga greenstone belt. This project is located 60 km north west of Mt Magnet and 60 km south west of Big Bell. The applications also cover the northern and southern strike extensions of the structure that hosts the Gibleys (Dalgaranga) gold deposit. Until recently, Gibleys (Dalgaranga) was successfully mined by the Equigold NL / WRF Securities Ltd joint venture (Refer attached Diagram).

AAR plans immediate field work following further review of previous exploration data.

Signed on behalf of the Board of Anglo Australian Resources N.L.

John L. C. Jones
CHAIRMAN

Information in this Report relating to geological data has been compiled by the Anglo Australian Resources NL Exploration Manager, Peter Komysan, who:

- is a full-time employee of Anglo Australian Resources NL;
- is a Member of the Australasian Institute of Mining and Metallurgy and has had more than five years' experience in the field of activity reported herein;
- Has consented in writing to the inclusion of this data.