

ASX ANNOUNCEMENT

ANGLO AUSTRALIAN RESOURCES NL ACQUIRES ADDITIONAL PROJECT IN THE MURCHISON DISTRICT OF WESTERN AUSTRALIA

Anglo Australian Resources NL (“**AAR**”) continues to build its portfolio of gold projects by acquiring 100% of the Austin project (see map attached) from a private prospecting syndicate. The project, located 12 km east and south east of Cue, Western Australia consists of two granted exploration licences, two exploration licence applications and one prospecting licence totalling 344 sq km in area. It is located midway between AAR’s Dalgaranga and Barloweerie projects (map attached).

The project straddles granite and greenstone terrain between million ounce deposits Big Bell and Golden Crown. Eastern tenements cover strike extensions of stratigraphy which hosts the Cuddingwarra mineralisation and contain untested soil geochemical anomalies. Prospectors using metal detectors recently located small nuggets in the area of the geochemical anomalies.

Consideration for the acquisition is 500,000 fully paid ordinary AAR shares and a \$10 per ounce royalty, capped at \$500,000, on gold produced from the tenements.

Exploration will commence forthwith.

Signed on behalf of the Board of Anglo Australian Resources N.L.

Angus C Pilmer
DIRECTOR

26 June 2002

Information in this Report relating to geological data has been compiled by the Anglo Australian Resources NL Exploration Manager, Peter Komyshan, who:

- is a full-time employee of Anglo Australian Resources NL;
- is a Member of the Australasian Institute of Mining and Metallurgy and has had more than five years’ experience in the field of activity reported herein;
- has consented in writing to the inclusion of this data.