

ASX ANNOUNCEMENT

ANGLO AUSTRALIAN RESOURCES NL ANNOUNCES RESULTS FROM RC DRILLING PROGRAM AT FEYSVILLE KALGOORLIE WA

Anglo Australian Resources NL recently completed a 20 hole 2063m RC drilling program, partially testing 6 prospects at its Feysville project located 16km SSE of Kalgoorlie.

Highlights include **6m @ 2.78 g/t Au** from the Ethereal prospect, **3m @ 3.2g/t Au and 5m @ 3.71g/t Au (including 2m @ 7.96 g/t Au)** from the Kamperman prospect. Anglo Australian Resources NL recently acquired the project from St Ives Gold Mining Company Pty Ltd a wholly owned subsidiary of Gold Fields Australia Pty Ltd, the Australian mining arm of Gold Fields Limited of South Africa.

At **Ethereal** 10 holes tested strike extensions of the known mineralisation (10m @ 9.1 g/t Au) as well as potential parallel lodes. Drilling confirmed the depth potential of the prospect with an intersection of 6m @ 2.78g/t from 83m. However, drill testing of strike extensions produced narrow lower grade zones, limiting the total strike length of economic mineralisation at the prospect to 100m. Preliminary modelling of all mineralised intersections will be undertaken to assess the resource potential of the prospect.

Encouraging intersections were received from the **Kamperman** prospect. Significant intersections of 3m @ 3.2g/t Au from 106m and 5m @ 3.71g/t Au from 32m (including 2m @ 7.96 g/t Au) were received from drill holes on section 364700N corresponding to zones of strong pyrite alteration. Previous drilling included intersections of 8m @ 2.08g/t Au. The potential of the prospect is still to be determined, with mineralisation open to the south and possibly offset by a fault to the north. A program of RAB drilling is proposed for the area to determine the orientation of the mineralisation.

Drilling at **Subzero** confirmed a continuous zone of mineralisation located on a sheared ultramafic porphyry contact (2m @ 2.54g/t Au). Followup RAB drilling is proposed to test for strike extensions of this mineralisation.

Drilling at **Hyperno, Empire Rose, Piping Lane** down graded the potential of these prospects.

Signed on behalf of the Board of Anglo Australian Resources N.L.

John L C Jones
CHAIRMAN

10 June 2003

Information in this Report relating to geological data has been compiled by the Anglo Australian Resources NL Exploration Manager, Peter Komyschan, who:

- is a full-time employee of Anglo Australian Resources NL;
- is a Member of the Australasian Institute of Mining and Metallurgy and has had more than five years' experience in the field of activity reported herein;
- has consented in writing to the inclusion of this data.

Feysville Drill Summary (Intersections >1g/t Au)

Hole No.	Prospect	N	E	Dip	Azimuth	From	To	m	g/t Au
FEC 718	Ethereal	6577600	365480	-60	180	54	55	1	1.06
FEC 719	Ethereal	6577580	365540	-60	180	36	37	1	2.49
						109	110	2	1.87
FEC 720	Ethereal	6577570	366560	-60	180	77	78	1	1.08
						83	89	6	2.78
FEC 721	Ethereal	6577590	365560	-60	180	26	27	1	1.23
FEC 722	Ethereal	6577620	365600	-60	180	81	82	1	2.09
FEC 723	Ethereal	6577560	365675	-60	180	79	80	1	1.42
FEC 724	Ethereal	6577590	365680	-60	180				nsv
FEC 725	Ethereal	6577640	365680	-60	180				nsv
FEC 726	Ethereal	6577600	365600	-60	180	158	159	1	1
						165	166	1	1.57
						179	180	2	1.94
FEC 727	Hyperno	6577160	366035	-60	90				nsv
FEC 728	Kamperman	6577052	364665	-60	90	85	86	1	1.14
						88	91	3	1.25
						106	109	3	3.2
						115	117	2	4.27
FEC 729	Kamperman	6577064	364700	-60	90	32	37	5	3.71
					inc.	32	34	2	7.96
						38	47	9	1.55
FEC 730	Kamperman	6577160	364600	-60	90				nsv
FEC 731	Kamperman	6577160	364640	-60	90				nsv
FEC 732	Empire Rose	6578110	363370	-60	360				nsv
FEC 733	Piping Lane	6576655	366640	-60	360				nsv
FEC 734	Subzero	6576710	366980	-60	90				nsv
FEC 735	Subzero	6576710	366940	-60	90	52	53	1	2.07
						55	57	2	2.54
FEC 736	Subzero	6576630	366955	-60	90	52	54	2	1.22
						72	56	1	1.27
FEC737	Subzero	6576625	366735	-60	90				nsv

Note most samples derived from riffle splitting of 1m RC chips and assayed by 50g fire assay using a detection limit of 0.01g/t Au.

Some wet samples were spear sampled. Nsv = no significant value

